



**MINUTES OF THE DIRECTORS' MEETING OF:
INSPIRE ACADEMY TRUST
HELD ON MONDAY 07 DECEMBER 2015 at 6pm
Location: St Mary's Boardroom, IAT, Southampton City College,
St Mary's Street, Southampton.**

DIRECTORS: Prof Richard Blackwell, Mr Hanif Brora (Chair)*, Ms Sue Leamore*, Mr Malcolm le Bas (Vice Chair), Mr Brian Scott*, Ms Sarah Stannard (CEO)*

IN ATTENDANCE: Ms Lily Garth, Clerk and Company Secretary *
Mr Richard White, Headteacher of IoW School*
Mr Daniel Parker, Finance Officer*
Mr Richard Bryant, VP Finance and Resources, City College
Mr Chris Mantel, RSM (External Auditor)

** Indicates presence at today's meeting.* The meeting was quorate throughout.

Minute		Action for:
1.	APOLOGIES, DECLARATIONS OF INTERESTS AND CHAIR'S INTRODUCTION Apologies for absence were received from Richard Blackwell, Malcolm le Bas, Richard Bryant and Chris Mantel. There were no new declarations of interest. There is a long-standing declaration of the connected relationship between the majority of Trust Directors and the Sponsor College.	
2.	MINUTES OF THE MEETING HELD ON: 22 OCTOBER 2015 The minutes of the meeting of 22 October 2015 were approved and signed by the Chair.	
3.	MATTERS ARISING AND ANY URGENT BUSINESS The following items were noted to be carried forward: <ul style="list-style-type: none">• Financial Regulations• Financial Procedures• School Key Performance Indicators• Revision of the Risk Register.	Finance Officer CEO

All other matters arising were complete or included elsewhere on today's agenda.

4. ANNUAL REPORTING 2014-2015

Following the consideration and recommendation of the IAT's Finance and Audit Committee, the Directors **noted** the Audit Findings and subject to the Education Funding Agency confirmation regarding the pension cost which had crystallised on the closure of the Southampton School - Inspire Enterprise Academy **APPROVED** the Trustees' /Directors Report and Financial Statements, Representation Letter and Value for Money Statement.

EFA then
CEO and
Chair

The final wording of the treatment of the pension debt in the accounts would be authorised by the CEO and Chair's signatures.

5. SCHEME OF GOVERNANCE AND DELEGATION

The Directors **APPROVED** the updated Scheme of Governance and Delegation as set out in the Clerk's paper.

6. COST SHARING / SERVICE AGREEMENT WITH CITY COLLEGE

Following the consideration and recommendation of the IAT's Finance and Audit Committee, the Directors **noted and endorsed** the agreement which was consistent with established practice and which provided good Value for Money for the Trust. The Directors **DELEGATED** approval to the signatory the Headteacher of the Isle of Wight School. The service agreement charge fell below Southampton City College's materiality level for Board approvals and would be authorised on the College's behalf by the Vice Principal Finance and Resources.

7. FINANCIAL REPORT: UPDATE ON EFA NEGOTIATIONS AND DEED OF TERMINATION FOR THE SOUTHAMPTON SCHOOL (Inspire Enterprise Academy)

Following the Finance and Audit Committee's consideration of this item, the Directors **noted** the update on EFA negotiations, which were yet to be finalised. No additional comments were added.

8. MANAGEMENT ACCOUNTS

Following the Finance and Audit Committee's consideration of this item, the Directors **noted** the latest management accounts. No additional comments were added.

9. ISLE OF WIGHT STUDIO SCHOOL HEAD TEACHER REPORT:

The Directors **noted** the Head Teacher's Report on the loW Studio School including:

- Key Strengths
- Key Areas for Improvement
- Achievements since the last Report
- Safeguarding
- Student experience and outcomes
- Positive current judgements based on Ofsted framework
- Pupil recruitment, performance, attainment and satisfaction
- Attendance
- Teaching and Learning.

10. DFE SCHOOL VISIT REPORT

The Directors **noted** the Department for Education's Visit Report. This DfE requires the Report to remain confidential. The Trust and School are utilising the Report to inform strategies.

11. MEMBERSHIP AND DIRECTORSHIP DEVELOPMENTS

The Directors **noted** and **APPROVED** the membership and chairing of the IAT Directors and its Committees (including the Isle of Wight Studio School Governing Body) as set out in the paper. In addition to this, the Directors **noted** the resignation of Brian Scott as Chair of the loW Governing Body and as an IAT Director with effect from 20 January 2016, and the anticipated resignations of Richard Blackwell and Malcolm le Bas during the remainder of December 2015.

Finally, on the basis of recommendations received from the loW Governing Body, the Directors' **APPROVED**:

- The appointment of Kevin George as the new Chair of the Isle of Wight School from 20 January 2016
- The appointment of Stephen Archer to the Local Governing Body of the Isle of Wight Studio School from 20 January 2016 (Subject to standard conditions including safeguarding)

Isle of Wight Clerk and HR

12. STRATEGY AND FUTURE OF THE TRUST

The Directors (with the Headteacher of the Isle of Wight School present) discussed and noted a confidential verbal report from the Trust's Sponsor. This report included relevant output from Southampton City College's 11 November Governance Conference. Due to capacity and prioritisation, no formal proposals or decisions had been made by the College. At the present time, no exploratory actions or formal proposals were anticipated in the near future by either the College or Trust. However, the Sponsor and Trust Directors would keep these

matters under appropriate review.

13. FINANCE AND AUDIT COMMITTEE REPORT

The Directors **noted** the business of the Finance and Audit Committee meeting held today.

14. BUSINESS OF THE NEXT MEETING

The draft Business of the March 2016 meeting (including the matters arising/carried forward - see Item 3 above) was discussed and **noted**.

The meeting ended at 6.55pm

APPROVED 07 July 2016