



**PUBLIC MINUTES OF THE DIRECTORS' MEETING OF:
INSPIRE ACADEMY TRUST
HELD ON THURSDAY 10 JULY 2017 at 5.50pm
Location: St Mary's Boardroom, IAT, Southampton City College,
St Mary's Street, Southampton.**

DIRECTORS: Mr Hanif Brora (Chair)*, Mr Kevin George*,
Ms Sue Leamore, Ms Sarah Stannard (CEO)*

IN ATTENDANCE: Ms Lily Garth, Clerk and Company Secretary *
Mr Richard White, Headteacher of IoW School*
Mr Richard Bryant, Finance Officer*

** Indicates presence at today's meeting.* The meeting was quorate throughout.

Minute		Action for:
1.	<p>APOLOGIES, DECLARATIONS OF INTERESTS AND CHAIR'S INTRODUCTION</p> <p>Apologies for absence were received from Sue Leamore.</p> <p>There is a long-standing declaration of interest of the connected relationship between the majority of Trust Directors and the Sponsor College.</p> <p><i>Confidential minutes were recorded separately</i></p>	
2.	<p>MINUTES OF THE MEETING HELD ON: 25 May 2017</p> <p>Subject to the typos regarding attendance and the appointment of the Vice Chair and Finance Officer, and the subsequent redistribution to Directors, the minutes of the meeting of 25 May 2017 were APPROVED.</p>	
3.	<p>MATTERS ARISING AND URGENT BUSINESS, Including the Business of the Finance and Audit Committee</p> <p>The Business of the F&A Committee was noted. There were no matters arising.</p>	
4.	<p>MANAGEMENT ACCOUNTS</p>	

Following the Finance and Audit Committee's consideration of this item, the Directors **noted** the latest management accounts. No additional comments were added.

5. BUDGET 2017/18

Following the Finance and Audit Committee's consideration of this item, the Directors **APPROVED** the proposed budget for 2017/18. No additional comments were added.

6. AUDIT PLAN

Following the Finance and Audit Committee's consideration of this item, the Directors **APPROVED** the proposed audit plan. No additional comments were added.

7. ISLE OF WIGHT STUDIO SCHOOL REPORT

The Directors **noted** the Isle of Wight Studio School Report which covered key aspects of School performance and quality improvement actions.

8. TRUST DEVELOPMENTS: FUTURE OF THE ISLE OF WIGHT STUDIO SCHOOL

Confidential minutes were recorded separately

As at the May 2017 meeting, the Directors' discussion included the Island schools' context, financial viability, the need for investment in quality and the best interests of the current and future students and the wider communities which the IAT serves.

The meeting ended at 6.20pm

APPROVED 14 December 2017