



**PUBLIC MINUTES OF THE SPECIAL DIRECTORS' MEETING OF:
INSPIRE ACADEMY TRUST
HELD ON 30 JANUARY 2018**
Location: St Mary's Boardroom, IAT, Southampton City College,
St Mary's Street, Southampton.

DIRECTORS: Mr Hanif Brora (Chair)*, Mr Kevin George (Vice Chair)*,
Ms Sarah Stannard (CEO)*

IN ATTENDANCE: Ms Lily Garth (Clerk and Company Secretary)*
Mr Richard Bryant (Finance Officer)*

** Indicates presence at today's meeting.* The meeting was quorate throughout.

Minute		Action for:
1	<p>PRELIMINARIES: APOLOGIES, DECLARATIONS OF INTEREST</p> <p>There were no apologies.</p> <p>There were no new declarations of interest. There is a long standing declaration of the connected relationship between the Trust and Sponsor.</p> <p>As this was a Special Meeting, the minutes of the December 2017 meeting were not submitted for approval.</p>	
2	<p>MANAGEMENT ACCOUNTS</p> <p>The Directors noted the Management Accounts up to 31 December 2017. Discussion focussed on:</p> <ul style="list-style-type: none">• Chasing for payment of the remaining VAT claims• Cashflow• The financial viability of the School in its current size (including appreciating that finance was required to fund quality investment)	
3	<p>EXTERNAL AUDITORS 2017/18</p> <p>Further to the appointment of the Trust's new External Auditors (in line with the Directors' approval of 14 December 2017), the Directors now RESOLVED the approval of the engagement letter.</p>	

4 FUTURE OF THE TRUST UPDATE

The Directors discussed and **noted** the CEO's update paper, reflecting on previous discussions in respect of the best interests of students and best use of public money.

Confidential minutes were recorded separately.

The Directors **RESOLVED** to delay decision-making about the future of the School.

The Directors would hold a Special Meeting on 27 February 2018.

5 ANY OTHER BUSINESS

The Directors sought and received assurance in respect of the Trust's ongoing work in meeting the General Data Protection Regulations.

Confidential minutes were recorded separately.

APPROVED: 24 APRIL 2018